

1 NOTICE OF SETTLEMENT

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3 TO ALL PARTIES AND THEIR ATTORNEYS OF RECORD:

4 PLEASE TAKE NOTICE that this case involves claims by David Hirsch,
5 Trustee of OII Eighth Partial Consent Decree Work Escrow Account Trust, against
6 various de minimis parties who allegedly disposed of hazardous substances at the
7 Operating Industries, Inc. (“OII”) Superfund Site in Monterey Park, California. We
8 hereby provide you with notice that on March 19, 2012, Plaintiffs and Defendants in
9 this case will move the Court for an order approving the enclosed Settlement as a
10 good faith settlement of their liabilities at the Operating Industries, Inc. Superfund
11 Site (the “OII Site”) and barring future claims against Defendants related to the OII
12 Site. Any objections to the Settlement or proposed order should be filed with the
13 Court no later than March 9, 2012. Copies of the First Amended Complaint, Notice
14 of Motion, Settlement Agreement, Motion with Exhibits and Proposed Order are
15 enclosed.

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